

MINUTES OF THE 65<sup>TH</sup> SPECIAL SLBC MEETING, SIKKIM HELD ON 10/12/2020,  
AT HOTEL ROYAL PLAZA, SYARI, GANGTOK

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As desired by the Secretary, Commerce & Industries Department, GoS, a Special Meeting of State Level Bankers Committee (SLBC) for the State of Sikkim was held at a very short notice at Hotel Royal Plaza, Syari, Gangtok, on 10<sup>th</sup> of December, 2020 to discuss the State Government sponsored Loan Scheme under the theme “Youth Skilled Start-Up Scheme” which is intended to generate equitable entrepreneurial opportunities in rural as well as urban areas of the State.

The meeting was chaired by Shri H K Sharma (IAS) Secretary, Commerce & Industries Department, Government of Sikkim and Co-Chaired by GM cum OIC, Reserve Bank of India, Gangtok, Shri R V Sangvai.

Other dignitaries on the dais were Shri M Ravi Kumar, (IFS) Director, Commerce & Industries Department, GoS, Shri Ramesh K Ganta, DGM, NABARD, Gangtok, Shri Gyurme Yousal Bhutia, CEO, SKVIB, GoS, Shri S D Lama, RM, SBI, Gangtok, Shri A Sahoo, RM, CANARA Bank, Siliguri, Shri IYT Namchu, AGM, RBI, Gangtok, GM, DIC, GoS, and officials from various Line Departments and representatives from all the Banks in Sikkim.

1. Shri S D Lama, Regional Manager, State Bank of India, Gangtok and Convener of SLBC for the State of Sikkim, heartily welcomed the Chairman of the meeting, Sri H K Sharma. IAS, Secretary, Commerce & Industries Deptt, Govt of Sikkim, Sri R V Sangvai, G.M. cum Officer-in-Charge RBI Gangtok, Shri Ramesh K Ganta, DGM, NABARD Gangtok present on the dais along with Shri IYT Namchu, AGM RBI Gangtok, Shri G Y Bhutia, CEO, SKVIB, Smt C Bhutia, GM, DIC, Shri A Sahoo, RM, Canara Bank, Siliguri, . He warmly welcomed the Controllers of the member Banks, High Level State Govt. functionaries and other dignitaries present thereat and invited them to participate in the meeting with their valued deliberation.

2. A brief review of C : D Ratio was conducted whereby it was seen that the C: D Ratio of PSU Banks was Satisfactory at 48.6%, while that of PVT Banks was low at 18.1%; the CD ratio of SISCO bank was the highest at 63.8%. The LDM Shri Gopal Lama urged the private banks to take equal part in the development of the State, he remarked that due to the poor performance of Private Banks, the CD Ratio of the whole state was coming down to 40.4%. He also suggested all the banks to focus more on the disbursement of Agriculture Sector Loans and MSME loans for the improvement of CD Ratio of the State. He also apprised the house on the special KCC sourcing campaign launched by the State Government in all the districts of the State. He urged all the banks to take full advantage of the campaign and disburse as many Agriculture and Allied activities sectors loans as possible.

3. The GM, RBI, Shri R Sangvai, informed the house that, as per communication received from RBI and Govt on India, on the revamp of Lead Bank Scheme, Banks are now requested to upload the Lead Bank Reports in the dedicated SLBC Portal, the credentials for which had already been shared with all the Banks by the Lead Banks. Also, Controllers have to ensure that the Bank's Internal target have to be aligned with the targets of Annual Credit Plan 2020-2021. He urged the Banks to conduct regulars Financial Literacy Camps and Block Level Bankers Committee Meetings throughout the State, keeping in mind the Covid – 19 guidelines issued by the State Authorities from time to time.

4. Shri Ravi Kumar, IFS, Director- MSME informed the house that the State Government had launched a Youth Skilled Start – Up Scheme which is intended to generate equitable entrepreneurial opportunities in rural as well as urban areas of the State, particularly among the educated and unemployed to become self employed by setting up Manufacturing/ Service / Business / Co-operative / Agriculture & Allied Activities / Youth Enterprises by availing loan with bank ended subsidy assistance from the State Government at 50% for BPL and 35% for rest on financially viable /bankable Project Costs. He also informed the house that the scheme is being implemented by The Department of Commerce and Industries through the District Industries Centre at Gangtok and Jorethang. He requested for full cooperation from the banks to make this scheme a successful one.

5. The Project Manager, SRLM, RMDD, informed the house that they are identifying Bank Sakhi for each bank branch in the State, and as per directions of Ministry of Rural Development, banks should provide a space for a Bank Sakhi. He requested banks to also designate the Bank Sakhi as a Banking Correspondent so that a single person could carry out the work benefitting both the local people as well as the bankers.

The Chairperson appreciated the initiatives taken by SLRM in promoting the SHGs. He also mentioned that the recovery was good in the loans given to SHGs.

6. The representative from KVIC, Shri B N Ray informed the house on the PMEGP Scheme. He said that a total 75 Nos. of Loan proposals have been forwarded to bank and out of which 25 Nos are sanctioned and 50 Nos. are still pending at the different Banks. He urged the bankers to quickly process the files before March 2021 and update on the portal at the earliest.

The Convenor, SLBC, Shri S D Lama, informed the house that achievement under Stand Up India/Mudra has been positive among the Public Sector Banks.

The LDM, informed the house that the guidelines under “Revamp of Lead Bank Scheme” have already been discussed in the DLCCs. As such for the information of the controllers and all the members ,he informed that SLBC had developed a portal for uploading Lead Bank Reports online and he once again requested the Banks to ensure that all the data pertaining to Lead bank should invariably uploaded in the portal only. He further informed the house that the internal target should also be aligned with the Annual Credit Plan.

**LIST OF PARTICIPANTS :: 65<sup>th</sup> SPL SLBC MEETING :: 10.12.2020 :: SIKKIM**

| <b>NAME OF THE OFFICIAL</b> | <b>DESIGNATION / DEPARTMENT</b>                    |
|-----------------------------|--|
| Shri H K Sharma, IAS        | Secretary, Commerce & Industries, Govt. of Sikkim  |
| Shri R V Sangvai            | GM cum OiC, RBI, Gangtok                           |
| Shri S D Lama               | Regional Manager, SBI, RO, Gangtok (SLBC Convener) |
| Shri Ravi Kumar (IFS)       | Director, C&I, Govt of Sikkim                      |
| Shri Gurmie Yousal          | CEO, SKVIB, Govt of Sikkim                         |
| Shri Ramesh Kr Ganta        | DGM, NABARD, Gangtok                               |
| Smt Choden Gytso            | GM, DIC, E/N, GoS,                                 |
| Smt Rinzing Choden          | GM, DIC, S/W, GoS,                                 |
| Shri Gopal Lama             | Lead District Manager, Gangtok                     |
| Shri I.Y.T. Namchu          | AGM, RBI Gangtok                                   |
| Ms P Chenzom                | Managing Director, SISCO Bank, Gangtok             |
| Shri A Sahoo                | AGM, Canara Bank, RO, Siliguri                     |
| Shri B N Roy                | Asst Director, KVIC, GOI, Gangtok                  |
| Shri D R Sharma             | Asstt Director, MSME-DI, GoI, Gangtok.             |
| Shri L T Sherpa             | BM, Union Bank of India, Gangtok Branch            |
| Shri R D Kaleon             | Manager, SISCO, Gangtok                            |
| Shri Aditi Rai              | Branch Manager, Bank of India, Gangtok             |
| Shri D Targain              | BM UCO Gangtok                                     |
| Shri M Sherpa               | BM Canara, Gangtok                                 |
| Shri Paramdig Bant          | RM Indusind Bank                                   |
| Shri Vaishnav Gazmer        | Assistant Director (IT), SJ & WD, Govt of Sikkim   |
| Shri Suraj Lall             | CM, Bank of Baroda, Gangtok                        |
| Shri S K Tamang             | Addl Director, Horticulture Dpet, Govt of Sikkim   |
| Shri Sailesh Lepcha         | DPM,NRLM, RMDD, Govt of Sikkim                     |
| Shri Kenzong Bhutia         | BH, Bandhan Bank                                   |
| Shri H S Thakur             | BM Indian Bank, Gangtok                            |
| Shri Arijit Nandy           | Chief Manager, CBI, Gangtok                        |
| Shri Tshering Lama          | Director, SBI- RSETI, Gangtok                      |
| Shri Dawa Bhutia            | BM BoM, Gangtok                                    |
| Shri Biplop Dey             | CBM, IndusInd Bank                                 |
| Shri Sandeep Goon           | BM, South Indian Bank, Gangtok                     |
| Shri Wangdi Sherpa          | BM, YES Bank, Gangtok                              |
| Shri Norbu Bhutia           | BM PNB Gangtok                                     |

The meeting was concluded with the vote of thanks by LDM, Sri Gopal Lama.

**ACTION POINT THAT EMERGED FROM 65<sup>th</sup> SPL SLBC MEETING HELD ON 10/12/2020**

1. All Banks to appoint Bank Sakhi as CSP in future.
2. Banks to dispose off all pending PMEGP proposal and achieve the target.
3. Private Banks to focus more on Priority Sector Lendings and improve C:D ratio.
4. All Banks to upload the Lead Bank Data online in the portal developed by SLBC Sikkim from March 2021 onwards and Internal target to be aligned with the ACP from Next Financial Year as per the Revamped of Lead Bank Scheme.
5. All Banks to give priority to the Loan proposals forwarded by GoS, and review of the proposals will be done quarterly.

